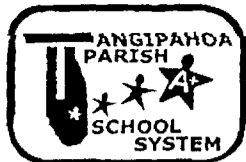


# TANGIPAOA PARISH SCHOOL SYSTEM NEWSLETTER



TIMELY INFORMATION OF SPECIAL INTEREST TO  
SCHOOL EMPLOYEES AND OTHERS IN THE COMMUNITY

VOL: XXXV

April 27, 2007

NO. 24

TO: Tangipahoa Parish School System

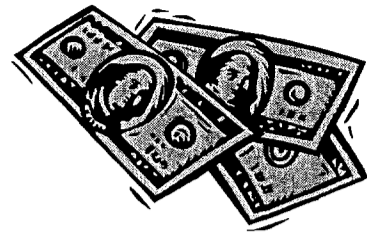
Please see the attached flyer for the Third Party Administrator for the 403(b)/403(b)(7) plan.

\*\*\*\*\*

*Tangipahoa Parish School System does not discriminate on the basis of race, color, national origin, sex, age, disabilities or veteran status. We are an equal opportunity employer.*

# 403(b)/403(b)(7) Tax Deferred Annuities (TDA)

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**DATE:** April 18, 2007  
**TO:** TANGIPAOA PARISH SCHOOL SYSTEM  
**SUBJECT:** THIRD PARTY ADMINISTRATOR FOR THE  
403(b)/403(b)(7) PROGRAM

First Financial Administrators is third party administrator for your 403(b)/403(7) plan.

Paperwork requirements and procedures for payroll reductions have changed. To obtain forms to establish a new account or to increase, decrease, or stop your current reduction, you and/or sales representative may contact Betty James, in the Retirement Services Department.

All 403(b)/403(b)(7) payroll reduction changes are due to First Financial Administrators by the **25th** of each month. **Payroll reductions will begin the following month.**

**Please note:** If you do not wish to make a change to your 403(b)/403(b)(7) reduction, paperwork is not required at this time.

Thank you for your cooperation.



Phone: 800-523-8422 ext. 7448



Fax: 281-847-8427



E-mail: [betty.james@ffga.com](mailto:betty.james@ffga.com)



Address: P.O. Box 670329  
Houston, Texas 77267

The following is an overview of the new contribution limits under the Economic Growth and Tax Relief Reconciliation Act of 2001, which was effective January 1, 2002:

# Economic Growth and Tax Relief Reconciliation Act

## Economic Growth and Tax Relief Reconciliation Act

Provision	2006	2007	2008
402(g) limit on elective deferrals to 403(b) plans	\$15,000	\$15,500	Expected to be \$16,000 with incremental increase of \$500
403(b) deferrals for participants 50 or older	\$5,000	\$5,000	Expected \$5,000

\*\*Employees of qualified employers may contribute up to an additional \$3,000/year after 15 years of service. (An averaging calculation must be done to ensure that the option is available)